



**SuretyAssist™** is a software application that assists purchasing organizations in evaluating contractor commercial capabilities.

This new and innovative cloud-based application provides a structured and systematic approach to the assessment of contractor capital, capacity and character.

**SuretyAssist™** provides purchasers with a transparent and auditable process for prequalification of contractors in the critical areas of commercial and corporate ability.

CQNetwork is the sole provider of SuretyAssist™ technology under an exclusive agreement with the University of Alberta and the *Hole School of Construction Engineering*. SuretyAssist™ has been integrated to the existing CQN suite of software to provide the most comprehensive contractor prequalification tools available online.

*The Hole School of Construction Engineering* at the University of Alberta is one of the world's top programs in construction management. Its mandate is to carry out industrially relevant research to help solve problems and deliver innovation to the construction industry in the form of technology transfer, education and training.

### SuretyAssist™ Features

- ✓ Structured, organized & objective
- ✓ Comprehensive
- ✓ Demonstrates process to owner
- ✓ Decreases subjectivity in the evaluation process
- ✓ Documents and validates underwriting decisions
- ✓ Identifies areas for contractor improvement

### Evaluation Criteria

#### Character

- ✓ Past Performance
- ✓ Experience
- ✓ Reputation
- ✓ Relationship with Owner
- ✓ Competitiveness
- ✓ Project Overruns

#### Capital

- ✓ Financial Stability
- ✓ Financial Statement Quality
- ✓ Long Term Debt
- ✓ Cash Flow Projection Plans
- ✓ Accounts Receivable / Payable
- ✓ Credit Rating

#### Capacity

- ✓ Management Capability
- ✓ Organizational Structure
- ✓ Business Planning
- ✓ Continuity Planning
- ✓ Maturity & Size
- ✓ Ownership Characteristics
- ✓ Resource Availability
- ✓ Safety Policy
- ✓ Current Work Load
- ✓ Schedule of Contracts
- ✓ Amount of Subcontracted Work
- ✓ Project Size & Type
- ✓ Project Complexity & Location

**CQN is a proud supporter of continued corporate and academic partnerships that bring leading-edge technology development and innovative software solutions to industry.**

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